

Frequently Asked Questions

Newydd Group



What are the benefits of Cadwyn becoming a subsidiary of Newydd Group?

By expanding the business, we can share resources and skills and become more efficient, which would release money to invest in our homes and developing services. Adding Cadwyn as a new member of the Newydd Group will also increase the financial resilience of both organisations and enhance our ability to carry on providing affordable homes, despite this challenging external environment.

Are there any disadvantages associated with Cadwyn becoming a member of the Newydd Group?

We have looked carefully at the consequences of this proposal and through a process known as due diligence we will ensure that Cadwyn becoming a member of the Group would be of no negative impact to the Newydd Group and its residents.

Would my landlord/freeholder change?

No, your landlord would remain the same as both organisations would remain as separate legal entities, it is just that Cadwyn would become a member of the Newydd Group. The conditions of your tenancy or lease would not change as a result of the proposed structure, and you would have the same level of rights and protection that you have now.

If approved, when would this proposal take effect?

We anticipate that the new structure would take effect by summer 2024. This would be followed by a period of integration, a review of services and how best to utilise both organisations' services efficiently and cost effectively.

Would my rent or service charge be affected?

No, the new structure would not affect your rent or service charge. We would continue to review charges every year, as we do at the moment, in line with your current tenancy agreement or lease.

Would there be a change to how I pay?

There will be no change and you would be able to continue to pay as you do now.

Would my repairs, grounds maintenance or cleaning contractors change?

No change will occur as a result of Cadwyn joining the Newydd Group. However, if after integration of Cadwyn into the Group we are able to make efficiencies for example, we will let you know.

Would I have the same contact at Newydd Housing Association (e.g. my Housing Officer)?

Newydd Housing Association would retain management of your home, services would be delivered in the same way by the same people. As we introduce improvements over time this may change and we'll make sure you know who any new contacts are.

Would the way I contact you change?

We do not plan on changing Newydd Housing Association or Newydd Group contact details so these will remain the same.